



To: All Illinois Policy Issuing Agents of WFG National Title Insurance Company
From: Stanley J. Czaja, Underwriting Counsel, Indiana and Illinois
Date: February 1, 2022
Bulletin No: IL 2022-02
Subject: Additional Details RE: New Disclosure of Financial Interest Form ("DS-1 Form") Goes Into Effect March 1, 2022

To All WFG Agents doing business in Illinois,

The Illinois Department of Financial and Professional Regulation, Division of Financial Institutions ("IDFPR") has announced that a new Disclosure of Financial Interest Form & corresponding Instructions ("DS-1 Form") will go into effect on **March 1, 2022**. The existing DS-1 Form and Instructions should continue to be used through February 28, 2022.

The new DS-1 Form is designed to ensure that consumers are informed of their rights and receive an estimate of title and escrow charges from those who place an order with a title agent while receiving a portion of the title premium (a "Producer" of title business). The information requested and disclosures made through the new DS-1 Form remain largely unchanged. The biggest change is that the Producer of title business is required to disclose (i) the percentage of title premium OR (ii) the dollar amount of title premium that the Producer is estimated to receive from the transaction in accordance with their title agency contract.

The attached Memorandum to Full-Service Agents provides more detail on the new DS-1 Form. To assist you in communicating this change to any Producers of title business with whom you work, WFG:

1. Is providing the attached Memorandum to Full-Service Title Agents to help you better understand the new DS-1 Disclosure Form.
2. Is providing the attached Memorandum to Producers of Title Business, which should be shared with your supported attorney agents;
3. Will host a webinar for you on February 15, 2022 at 12:00 p.m. (central standard time) to quickly review the DS-1 Form and answer your questions.

Links to Referenced Documents:

[Memorandum to Full-Service Agents](#)

[Memorandum to Producers of Title Business](#)

[Disclosure of Interest Form](#)

[Instructions for Disclosure of Interest Form](#)

Therefore, make certain that all Producers of title business with whom you work use the new DS-1 Form commencing March 1, 2022. Note that the Illinois Licensing/Registration Number for WFG National Title Insurance Company is: **TU.0000036**.

If you have any questions at all pertaining to this Bulletin or with Illinois transactions in general, please do not hesitate to contact me at (773) 706-3779 or via email at SCzaja@title.com.



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